

# Concord Academy Boyne

## Public School Academy Proposed Operating Budget General Fund for Fiscal Year 2008/09

Fund	Function	Object	Description	2002/03 Actual	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Actual	2007/08 Projected	2008/09 Proposed
<b>Revenue</b>										
	100		Revenue From Local Sources	\$27,478	\$22,764	\$18,476	\$10,808	\$19,869	\$13,200	\$15,000
	150		Earnings on Investments		447	772	1,335	20,915	1,400	1,400
	191		Rental of School Property - Daycare		0	0	0	13,550	0	0
	300		Revenue From State Sources		0	0	0	0	0	0
	310		State Aid (2008/09: 190 students x \$7.475)	1,555,133	1,452,869	1,323,885	1,248,312	1,462,675	1,456,100	1,420,250
	400		Revenue From Federal Sources	13,809	0	0	41,860	28,530	24,200	25,000
	414		Restricted - Federal 'Pass Thru' Grants		0	6,085	0	5,757	6,300	5,000
	519		Other Revenue from CharEm ISD			6,579	3,416	6,354	3,790	2,500
	534		Transfers from Capital Project Fund	207,715	388,062	265,419	0	448,074	109,261	0
	596		Other Financing Sources		350,000	200,000	7,500	2,800,000	0	0
<b>Total Revenue &amp; Other Transactions</b>				<b>\$1,804,135</b>	<b>\$2,214,142</b>	<b>\$1,821,217</b>	<b>\$1,313,231</b>	<b>\$4,805,725</b>	<b>\$1,614,251</b>	<b>\$1,469,150</b>
<b>Expenditures</b>										
<b>Instructional Expenditures</b>										
111 Elementary School Expenditures										
112 Middle School Expenditures										
113 High School Expenditures										
	111	1870	Substitutes	3,540	3,562	3,840	\$4,605	\$4,419	\$6,000	\$6,000
	112	1870	Substitutes	1,710	1,605	978	\$2,288	\$641	\$2,200	\$2,200
	113	1870	Substitutes	3,246	2,955	1,530	\$1,605	\$3,023	\$1,900	\$1,900
	111	2130	Group Health & Accident Insurance	49,740	51,990	21,419	2,113	10,557	25,700	27,000
	112	2130	Group Health & Accident Insurance	17,377	16,860	10,880	2,200	6,038	15,600	16,400
	113	2130	Group Health & Accident Insurance	23,704	18,636	13,069	2,548	8,822	13,900	14,600
	111	3110	Purchased Instruction Services	397,479	356,957	380,161	283,444	367,328	392,500	404,000
	112	3110	Purchased Instruction Services	165,425	153,069	148,983	128,450	133,990	163,300	168,000
	113	3110	Purchased Instruction Services	246,227	213,616	199,179	194,036	191,840	226,600	233,000
	113	3190	Artist in Residence				0	19,601	24,700	25,500
	113	3190	Scholar in Residence				0	8,735	12,300	12,700
	11X	3220	Staff Development [Classes & Workshops]	7,921	5,852	12,449	10,528	6,124	9,000	9,000
	11X	3700	Tuition at Other Schools	4,749	2,028	7,017	4,864	26,388	25,000	25,000
	11X	4220	Copier Lease	8,538	8,353	8,298	8,386	8,210	7,000	4,000
	11X	4270	Computers, classroom	434	0	0	0	0	42,450	0
	11X	5100	Teaching Supplies	30,829	18,698	11,415	13,219	14,602	33,000	15,000
	11X	5200	Textbooks	28,095	5,038	8,893	3,726	6,283	10,000	10,000
	11X	6700	Library Books & Supplies	353	263	119	0	0	200	200
	11X	7400	Dues/Memberships	2,228	2,226	361	579	651	750	750
<b>Subtotal</b>				<b>\$991,595</b>	<b>\$861,708</b>	<b>\$828,591</b>	<b>\$662,591</b>	<b>\$817,252</b>	<b>\$1,012,100</b>	<b>\$975,250</b>
<b>General Administration - Board of Education</b>										
	231	3170	Attorney (legal fees)	\$14,247	\$27,030	\$59,423	\$1,245	\$2,352	\$2,000	\$2,500
	231	3180	Audit	4,000	4,100	5,400	4,400	4,500	6,800	5,000
	231	6200	Building - Outlay	212,087	41,086	1,430	0	6,000	4,000	0
	231	7900	Land - Outlay		0	0	0	0	0	0
<b>Subtotal</b>				<b>\$230,334</b>	<b>\$72,216</b>	<b>\$66,253</b>	<b>\$5,645</b>	<b>\$12,852</b>	<b>\$12,800</b>	<b>\$7,500</b>
<b>General Administration - Executive Administration</b>										
	249	3115	Group Health & Accident Insurance	20,590	17,246	12,317	2,580	11,137	11,900	12,500
	249	3112	Worker's Compensation	2,848	6,966	1,990	3,480	3,217	13,100	13,800
	249	3950	Unemployment Compensation	0	0	0	0	0	0	0
	249	3111	Labor, contracted	0	203	75	345	310	1,200	0
	249	3141	Administration, contracted	167,256	162,667	141,742	143,457	147,457	174,300	179,500
	231	3150	Purchased Mgmt. Services - LSSU Fee	46,654	43,586	39,713	37,449	43,880	43,890	42,600
	231	3150	Purchased Mgmt. Services - Lakeshore	45,933	26,126	18,000	18,750	19,400	18,000	18,000
	249	3220	Workshops and Conferences	921	211	1,205	1,733	7,574	3,100	2,000
	249	3430	Postage	944	708	621	610	796	800	900
	249	3510	Advertising	1,416	403	993	1,196	2,910	3,500	3,500
	249	4220	Copier Lease	626	0	0	0	0	0	0
	249	5910	Office Supplies	6,448	2,659	3,373	4,685	4,741	4,000	4,500
	249	7400	Dues/Memberships	0	100	100	610	859	900	900
	249	7900	Miscellaneous	0	0	0	0	182	50	25,000
	249	7900	Delivery Charges	580	92	54	89	0	550	0
	249	4270	Computer - Office	0	1,506	0	0	695	4,000	0
<b>Subtotal</b>				<b>\$294,216</b>	<b>\$262,473</b>	<b>\$220,183</b>	<b>\$214,984</b>	<b>\$243,158</b>	<b>\$279,290</b>	<b>\$303,200</b>
<b>Business Support Services</b>										
	252	3140	Business Manager, contracted	47,862	49,546	44,303	45,393	60,219	71,400	75,000
	252	3180	Accounting Fees	0	0	0	0	0	0	0
	252	3190	Bank Charges	2,485	4,104	5,534	72	188	300	300
	252	7200	Interest Expense	153,424	63,091	189,956	0	177,019	50	0
	260	4211	Lease of Building (rent, other building)		\$500	\$0	\$25	\$0	\$0	\$0
	252	3910	Liability Insurance	2,056	2,602	2,240	2,247	2,733	2,600	4,030
	252	3920	Building Insurance	9,964	9,396	10,824	10,672	9,052	3,000	4,650
	252	3930	Vehicle Insurance	399	486	560	559	478	0	0
	252	3990	Insurance - other	4,702	4,374	5,039	5,056	4,446	1,500	2,325
<b>Subtotal</b>				<b>\$220,892</b>	<b>\$134,099</b>	<b>\$258,455</b>	<b>\$64,024</b>	<b>\$254,135</b>	<b>\$78,850</b>	<b>\$86,305</b>
<b>Operations &amp; Maintenance</b>										
	260	1640	Custodial Services	\$37,987	\$28,237	\$24,321	\$22,673	\$23,173	\$33,000	\$30,000
	260	3410	Telephone	5,754	4,560	2,071	1,092	4,708	5,750	0
	260	3415	Internet Services	3,890	2,724	4,117	5,676	966	2,300	3,500
	260	3840	Utilities - garbage	1,371	1,870	1,385	1,232	1,782	1,800	2,000
	260	4110	Building Maintenance & Repair	11,010	9,253	8,023	6,028	6,473	6,500	5,000

# Concord Academy Boyne

## Public School Academy Proposed Operating Budget General Fund for Fiscal Year 2008/09

Fund	Function	Object	Description	2002/03 Actual	2003/04 Actual	2004/05 Actual	2005/06 Actual	2006/07 Actual	2007/08 Projected	2008/09 Proposed
	260	4120	Equipment Maintenance & Repair	2,445	2,351	1,073	158	658	3,000	3,000
	260	5510	Utilities - Natural Gas	5,385	6,831	9,935	12,460	13,529	12,900	13,000
	260	5520	Utilities - Electricity	16,935	13,601	14,167	14,163	15,544	16,500	17,000
	260	5900	Supplies - cleaning	4,628	4,662	4,072	3,784	4,062	6,000	6,000
	260	6410	Capital Outlay - Equipment & Furniture	4,590	8,231	4,094	105	17,243	6,000	5,000
<b>Subtotal</b>				<b>\$93,995</b>	<b>\$82,320</b>	<b>\$73,258</b>	<b>\$67,371</b>	<b>\$88,138</b>	<b>\$93,750</b>	<b>\$84,500</b>
<b>Outgoing Transfers &amp; Other Transactions</b>										
	433	0	Transfer to Capital Project Fund	\$191,919	\$277,057	\$274,503	\$265,226	\$215,024	\$26,600	\$0
	511	7110	Principal Retirement					\$100,000		
	512	7310	Escrow Agent Fees					\$5,462		
	512	7320	Payments on Loans	89,531	291,990	70,000	0	2,493,812	80,000	100,000
	513	7310	Bond Issuance Costs					15,392		
	513	7311	Refunding Bond Issuance Costs					194,839		
	641	8110	Transfer to Debt Service Fund				10,667	(215,024)	250	0
<b>Subtotal</b>				<b>\$281,450</b>	<b>\$569,047</b>	<b>\$344,503</b>	<b>\$275,893</b>	<b>\$2,809,504</b>	<b>\$106,850</b>	<b>\$100,000</b>
<b>Total Expenditures &amp; Other Transactions</b>				<b>\$2,112,482</b>	<b>\$1,981,863</b>	<b>\$1,791,243</b>	<b>\$1,290,508</b>	<b>\$4,225,039</b>	<b>\$1,583,640</b>	<b>\$1,556,755</b>
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>				<b>(\$308,347)</b>	<b>\$232,279</b>	<b>\$29,974</b>	<b>\$22,724</b>	<b>\$580,686</b>	<b>\$30,611</b>	<b>(\$87,605)</b>
<b>Beginning Fund Balance (July 1st)</b>				<b>\$440,207</b>	<b>\$131,860</b>	<b>\$364,137</b>	<b>\$394,111</b>	<b>\$416,835</b>	<b>\$997,520</b>	<b>\$1,028,131</b>
<b>Ending Fund Balance (June 30th)</b>				<b>\$131,860</b>	<b>\$364,139</b>	<b>\$394,111</b>	<b>\$416,835</b>	<b>\$997,520</b>	<b>\$1,028,131</b>	<b>\$940,526</b>